

WAUWATOSA SAVINGS BANK
11200 W. PLANK CT.
WAUWATOSA WI 53226

For Immediate Release-5/13/08

Wauwatosa Savings to Officially Change Name Monday

It was announced in March that Wauwatosa Savings Bank, a bank that has been a pillar in the greater Milwaukee community for over 85 years, is planning to change its name to WaterStone Bank, SSB mid-2008. The bank has experienced quite a bit of growth over the last couple years, both in new branch offices and in additional product lines. Doug Gordon, President and CEO of Wauwatosa Savings stated, "A name change is necessary to better reflect what we are now, and what we plan to be in the future."

Wauwatosa Savings is no longer a typical savings and loan institution, and the bank's markets now reach beyond Wauwatosa. "As we continue to expand geographically to other communities, "Wauwatosa" does not clearly define our intentions to be the premier community bank in all the communities we serve," commented Gordon.

Wauwatosa Savings will officially change its name to WaterStone Bank on Monday, May 19. The bank's customers and communities may still expect the same high level of customer service that they've grown accustomed to, in addition to expanded product offerings to fit each customer's individual lifestyle.

During the month of February, Wauwatosa Savings invited its customers and communities to help choose the bank's new name by completing an opinion ballot. "Thank you to our customers and employees for selecting our new name," remarked Gordon. "WaterStone Bank will continue the mission of Wauwatosa Savings as we strive to be the premier community bank."

Please visit www.WSBonline.com or contact customer service at (414) 761-1000 for more details regarding the new name rollout. Established in 1921, Wauwatosa Savings Bank is a financial institution with offices in Wauwatosa, Franklin/Hales Corners, Germantown/Menomonee Falls, Oak Creek, Oconomowoc, Pewaukee, Waukesha, and West Allis.

For more information, please contact
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