

WATERSTONE BANK SSB
11200 W. PLANK CT.
WAUWATOSA WI 53226

For Immediate Release-10/19/09

Kurt E. Andrae of Elm Grove, Wisconsin has joined WaterStone Bank as Vice President and Commercial Real Estate Division Head bringing more than 15 years of experience in the financial industry. Prior to joining WaterStone Bank, he held the position of President and CEO of the former First Wisconsin Bank & Trust in Brookfield, Wisconsin (2006-2008).

Andrae received his Bachelor's Degree in Finance from the University of Wisconsin-Whitewater. In addition, he earned his Master of Business Administration in Real Estate, Marketing and Organizational Behavior from the JL Kellogg Graduate School of Management at Northwestern University in Evanston, Illinois.

In addition to his experience in the banking industry, Andrae is also recognized as an expert in the field of conservation development for his work with Red Wing Land Company. Andrae formed Red Wing in 2003 and permanently preserved over 300 acres of land as open space since the company's inception.

As a vested member of the community, Andrae serves on the Board of Directors for the UW-Whitewater Foundation. He also serves on the Advisory Boards of the College of Business of UW-Whitewater, Natural Resources Consulting, Inc. and Land Choices.

WaterStone Bank was established in 1921. Branch offices are located in Wauwatosa, Franklin/Hales Corners, Germantown/Menomonee Falls, Oak Creek, Oconomowoc, Pewaukee, Waukesha, and West Allis.

For more information, please contact
Anne Kahl, Public Relations and Events Coordinator
WaterStone Bank (414) 459-4183
annekahl@wsbonline.com

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