

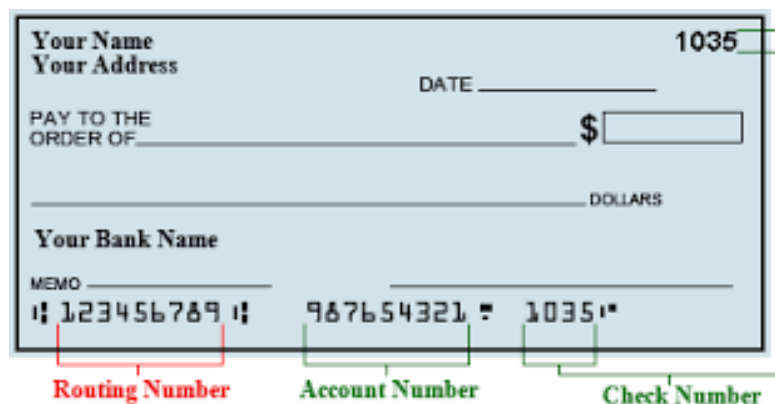


Loan Payment Transfer Authorization Form

Please Check: ☐ New Automatic Transfer ☐ Account Number Change ☐ Amount Change ☐ Cancel

Automatic Loan Payment Transfer	
Transfer From Account (Payment Coming From)	Transfer To Loan (Payment Going To)
Account Number ¹ :	Loan Account/Note Number ¹ :
Name of Owner of Account:	Name of Owner of Account:
Type of Account:	
☐ WaterStone Bank Account ☐ Non WaterStone Bank Account	☐ Minimum Payment Due** (per your agreement, note or contract) ☐ Additional Amount* Applied to Principal \$ (optional)
Financial Institution Name:	* Any additional amounts will be applied to principal and will be in addition to the required payment due. Flat or "total payment" amounts are not permitted. ** Payment subject to change based on Rate Increase and/or Escrow Analysis
Routing Number ¹ :	Date of First Transfer: ***Form must be received 15 days prior to the transfer date in order to have the funds pulled on that date.

Customer Contact Information:
Home Phone Number:
Work Phone Number:
Cell Phone Number:
E-Mail Address:



¹Your account and routing number can be located at the bottom of a check. Please refer to check example set forth immediately above to locate your nine digit routing number and Account Number.

By signing below, you acknowledge, understand and agree that:

1. You expressly authorize WaterStone Bank to initiate Automated Clearing House ("ACH") debit and/or credit entries to the account(s) identified above in accordance with this Authorization and the rules of the National Automated Clearing House Association ("NACHA"), as may be amended from time to time. You represent and warrant that you are the owner of, or are otherwise authorized to act on behalf of the owner of, each account identified above and that all account and routing information provided is accurate and complete. You agree to comply with all applicable NACHA rules and acknowledge that this Authorization constitutes your written authorization for purposes of such rules.
2. The day of the month that you choose for your first automatic transfer will be the date in each month thereafter on which automatic transfers will occur (hereinafter, each a "Transfer Date"). If the Transfer Date is on a weekend or federal holiday, the automatic transfer will be made on the first business day following that weekend or federal holiday.
3. Your required monthly payment and the amount transferred pursuant to this authorization will include any amounts due, including but not limited to, late fees and annual fees assessed to your loan account. Any fees assessed to your loan account and the amount of your required monthly payment will be set forth on your account statement if your loan is a consumer purpose loan.
4. You are solely responsible for maintaining a sufficient account balance to satisfy the automatic transfer(s) requested pursuant to this authorization.
5. You must contact WaterStone Bank not less than three (3) business days prior to any Transfer Date to cancel an automatic transfer and any such request to WaterStone Bank must be in writing.
6. If you submit a written request to WaterStone Bank to cancel an automatic transfer three (3) business days prior to any Transfer Date or if the funds in your account(s) are insufficient and the automatic transfer is not completed, any outstanding loan payments must still be paid according to the terms and conditions of your mortgage note or credit agreement.
7. Upon providing thirty (30) days notice to you, WaterStone Bank may amend this authorization in any respect, including but not limited to, any applicable fees associated with automatic transfers. Any such notice required pursuant to this section shall be deemed to have been given when enclosed with your account statement. If any amendment to this authorization is necessary due to changes in State or Federal laws and regulations, such amendment shall be effective immediately without notice.
8. WaterStone Bank reserves the right to cancel this authorization at any time, without notice, in the event of your failure to comply with the rules of the National Automated Clearing House, any applicable State or Federal laws and regulations, or the terms and conditions set forth herein.
9. You assume all liability for the accuracy of the account number and routing number provided and agree to hold WaterStone Bank harmless from any losses, fees or damages resulting from incorrect information. When authorizing transfers to or from an account held at another financial institution, you acknowledge that WaterStone Bank relies on the account and routing information you provide and does not independently verify ownership of external accounts.
10. If the account number and routing number are incorrect, and funds are deposited into the incorrect account, I agree that WaterStone Bank is not responsible for any loss resulting from the transfer being credited or debited to an unintended account. WaterStone Bank may, but is not obligated to, use reasonable efforts to assist in the recovery of these funds, and you understand that recovery may not be possible. This provision does not limit any rights you may have under applicable electronic fund transfer laws or error resolution procedures.

I authorize WaterStone Bank to set up automatic transfers in accordance with this authorization form. By signing this authorization form, I acknowledge, understand and accept the terms and conditions set forth herein.

Signature 1. _____ Date _____

Signature 2. _____ Date _____

Please submit completed form to Loan Servicing via make a loan service request "Portal Request"
No need to interoffice original